

Press Release

For immediate release

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DNB Selects TIA Technology to Support Growth Strategy

TIA Technology to support Norway's largest financial service group with complete end-to-end insurance management solution – the TIA 7 series – providing Policy, Party, Account, Administration, Claims, Billing, Reinsurance, Business Intelligence functionality.

COPENHAGEN, Denmark – 25 March 2013 – DNB, Norway's largest financial services group has chosen TIA Technology as its new insurance software and professional services provider. A modern technology platform and comprehensive core insurance functionality are the key advantages that led to the company's strategic decision to adopt the TIA solution.

New strategic focus requires customer-centric solution

With more than 220 DNB bank branches in Norway, in-store postal and banking outlets, Internet banking, mobile services and international offices, DNB Insurance aims to grow their business through an increased focus on customer self-service, and by making it easier for their customers to buy insurance products and services online and through their bank branches.

DNB's strategic objective is to create a strong foundation for growth and enable more efficient operational processes so they can serve customers better without increasing costs. After a thorough review of the market, DNB concluded that TIA Technology is the best choice for supporting their customer-centric business strategy in a cost-efficient way.

Future-proof platform and proven expertise

TIA Technology will help enable DNB to realize their business goals by reducing the number of manual processes. With fully integrated business functions, modular, flexible core insurance processes and a role-based user interface, the TIA solution streamlines processes and helps employees work efficiently – while keeping the customer in focus.

TIA's comprehensive policy and claims solution – and their proven expertise as an insurance management solution provider – is a perfect fit for DNB. It's also important that the TIA solution is built on a modern, future-proof platform which means that DNB can concentrate 100% on growing their business instead of focusing on technology.

DNB Insurance is implementing the complete TIA 7-series software solution – including Party, Policy, Claims, Account, Reinsurance and Business Intelligence, plus country-specific functionality. Assurator, a TIA Technology solution partner, will assist with the implementation, which starts immediately.

Aligning business strategy with technology

TIA Technology's CEO, Liselotte Munk says, "We know that many insurance companies are changing their strategic focus to a more customer-centric approach. As a solution provider, it's important to understand what this means for the entire business – not only in terms of the solution – but as a strategic business objective. We're proud that DNB has selected TIA Technology for this purpose."

About DNB

DNB is Norway's largest financial services group and one of the largest in the Nordic region in terms of market capitalization. The Group is among the world's leading banks within shipping, energy and seafood.

The Group offers a full range of financial services, including loans, savings, advisory services, insurance and pension products for retail and corporate customers and the public sector. <https://www.dnb.no/>

About TIA Technology

TIA Technology offers the industry's most flexible and comprehensive integrated suite of core insurance applications for property/casualty and composite insurers. A proven solution with more than 60 customers and 30,000 daily users in 30 countries, TIA helps insurers across the globe to get closer to customers through operational excellence, superior sales and service and exceptional product leadership. Built as a modern customer-centric software package, TIA is simple to deploy and customize for any line of business. In addition, the TIA solution easily integrates with any system and scales across languages, organizations and channels. The global TIA partner network of more than 1000 implementation specialists provide local knowledge and specialized solutions while securing fast, on-schedule and within-budget implementations. www.tiatechnology.com